

Town of Magnolia – Approved Budget
Fiscal Year July 2013 – June 2014

Income	
Municipal Street Aid	2,150.00
Tower Cellular Rental	48,000.00
Property Taxes	12,500.00
Transfer Taxes	2,800.00
Water System	55,700.00
Interest Income	200.00
Uncategorized Income	500.00
Total Income	121,850.00

Expenses	
Bank Service Charges	50.00
Bond Renewal	250.00
Community Events	1,000.00
Computer Hardware / Supplies	1,000.00
Contributions	250.00
Dues and Subscriptions	300.00
Election	100.00
Insurance	500.00
Lawn Care / Groundskeeping	5,000.00
Maintenance / Supplies	3,000.00
Meetings	300.00
Office Supplies / Copies	500.00
Payroll Expenses	40,000.00
Payroll Taxes	8,000.00
Police	2,000.00
Postage / Printing	400.00
Professional / Legal Fees	2,500.00
Repairs	250.00
Utilities	
Electric - Street Lights	2,000.00
Gas and Electric	6,000.00
Gas Heating	1,000.00
Telephone	3,000.00
Water System Operations	20,000.00
Water Tower Renovation	9,500.00
Workmen's Comp	1,000.00
Total Expenses	107,900.00

Surplus	\$ 13,950.00
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